

Mandatory MnSCU Retirement Plans

All Benefits Subject to Contract Negotiations

	Program	Contribution Amount	Contact Information	Explanation
Administrators				
	Individual Retirement Account Plan	4.5% with employers matching at 6% of the employees gross compensation	www.tiaa-cref.org 1-800-682-8969	A defined contribution plan administered by TIAA-CREF that uses the amount of funds in your account at the time of retirement to determine the amount of paid benefit. (Default program unless TRA is formerly elected)
	Supplemental Retirement Program	5% of gross compensation after first \$6000 up to \$2700 with employer match	www.tiaa-cref.org 1-800-682-8969	A defined contribution plan administered by TIAA-CREF that uses the amount of funds in your account at the time of retirement to determine the amount of paid benefit. (Eligibility requirements apply)
Classified AFSCME, Commissioner's Plan, MAPE, and MMA				
	Minnesota State Retirement Services	4.5% from employee Employer match	www.msrs.state.mn.us 1-800-657-5757 651-296-2761 218-740-3157	A defined benefit plan that uses a formula such as salary history, duration of employment, and age to determine amount of paid benefit.
MSCF				
	Individual Retirement Account Plan	4.5% with employers matching at 6% of the employees gross compensation	www.tiaa-cref.org 1-800-682-8969	A defined contribution plan administered by TIAA-CREF that uses the amount of funds in your account at the time of retirement to determine the amount of paid benefit. (Default program unless TRA is formerly elected)
	Teachers Retirement Association	5.5% with an employer match	www.tra.state.mn.us 1-800.657.3669 651-297-5999 (fax)	A defined benefit plan that uses a formula such as salary history, duration of employment, and age to determine amount of paid benefit. (Must elect TRA within one year of appointment date)
	Supplemental Retirement Program	5% of gross compensation after first \$6000 up to \$2500 with employer match	www.tiaa-cref.org 1-800-682-8969	A defined contribution plan administered by TIAA-CREF that uses the amount of funds in your account at the time of retirement to determine the amount of paid benefit (Eligibility requirements apply)

Unclassified MAPE and MMA				
	Individual Retirement Account Plan	4.5% with employers matching at 6% of the employees gross compensation	www.tiaa-cref.org 1-800-682-8969	A defined contribution plan administered by TIAA-CREF that uses the amount of funds in your account at the time of retirement to determine the amount of paid benefit. (Default program unless TRA is formerly elected)
	Teachers Retirement Association	5.5% with an employer match	www.tra.state.mn.us 1-800-657-3669 651-297-5999 (fax)	A defined benefit plan that uses a formula such as salary history, duration of employment, and age to determine amount of paid benefit. (Must elect TRA within one year of appointment date)
	Supplemental Retirement Program	5% of gross compensation after first \$6000 up to \$1700 with employer match	www.tiaa-cref.org 1-800-682-8969	A defined contribution plan administered by TIAA-CREF that uses the amount of funds in your account at the time of retirement to determine the amount of paid benefit. (Eligibility requirements apply)

OPTIONAL MNSCU RETIREMENT PLANS

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All Campus Employees				
	403(b) Tax Sheltered Annuity	Not to exceed \$16,500 in 2009, catch-up provisions apply	www.tiaa-cref.org 1-800-682-8969	No match
	403(b) ROTH	Subject to IRS limits	www.tiaa-cref.org 1-800-682-8969	No match
	457 (b) Deferred Compensation Plan	Not to exceed \$16,500 in 2009, catch-up provisions apply	www.mndcplan.com 1-800-657-5757 (218) 740-3157	Administrators – no match AFSCME –up to \$175 Commissioner’s Plan – up to \$300 MAPE – up to \$100 (no match if enrolled in SRP) MMA – up to \$200 (no match if enrolled in SRP) MSCF – no match